

SUMMARY OF MARCHES LEP GROWTH DEAL PROJECTS AND FUNDING 7/7/14

| <u>The Marches LEP Local Growth Fund Breakdown (£M)</u> | |
|--|----------------|
| Funding for 2015-16 | <u>10.4</u> |
| Funding for 2016-21 | <u>12.36</u> |
| Provisional allocation for projects starting in 2016-17 and beyond | <u>41.83</u> |
| Previously announced large scale transport funding sometimes called LTB transport majors money | <u>10.70</u> |
| Previously announced European Social fund skills match funding | <u>2.95</u> |
| Marches LEP Growth Hub funding | <u>0.25</u> |
| <u>TOTAL</u> | <u>£78.49m</u> |

SUMMARY OF FUNDING DEAL

| Description of Project | Year 15/16 | Year 16/17 and beyond |
|---|---------------|-----------------------|
| YEAR ONE | | |
| Telford Growth Package | £4.96M | £5.37M |
| Hereford City Centre Transport Package | £5.44M | £6.99M |
| YEAR ONE Competitive total | £10.4M | £12.36M |
| YEAR 2 | | |
| Shrewsbury Integrated Transport Package | – | £2.43M |
| Eastern Gateway Junction 4 M 54 Telford/Shifnal | – | £3.6M |
| Oxon Link Road the SUE West Shrewsbury | – | £4.2M |
| South Wye Transport Package Hereford | – | £27M |
| Telford Bus Station | – | £1.3M |
| Marches Skills Capital Programme | – | £3.3M |
| YEAR 2 Competitive provisionally confirmed | – | £41.83M |
| Other | | |
| Marches LEP Growth Funding | <u>£0.25M</u> | |
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